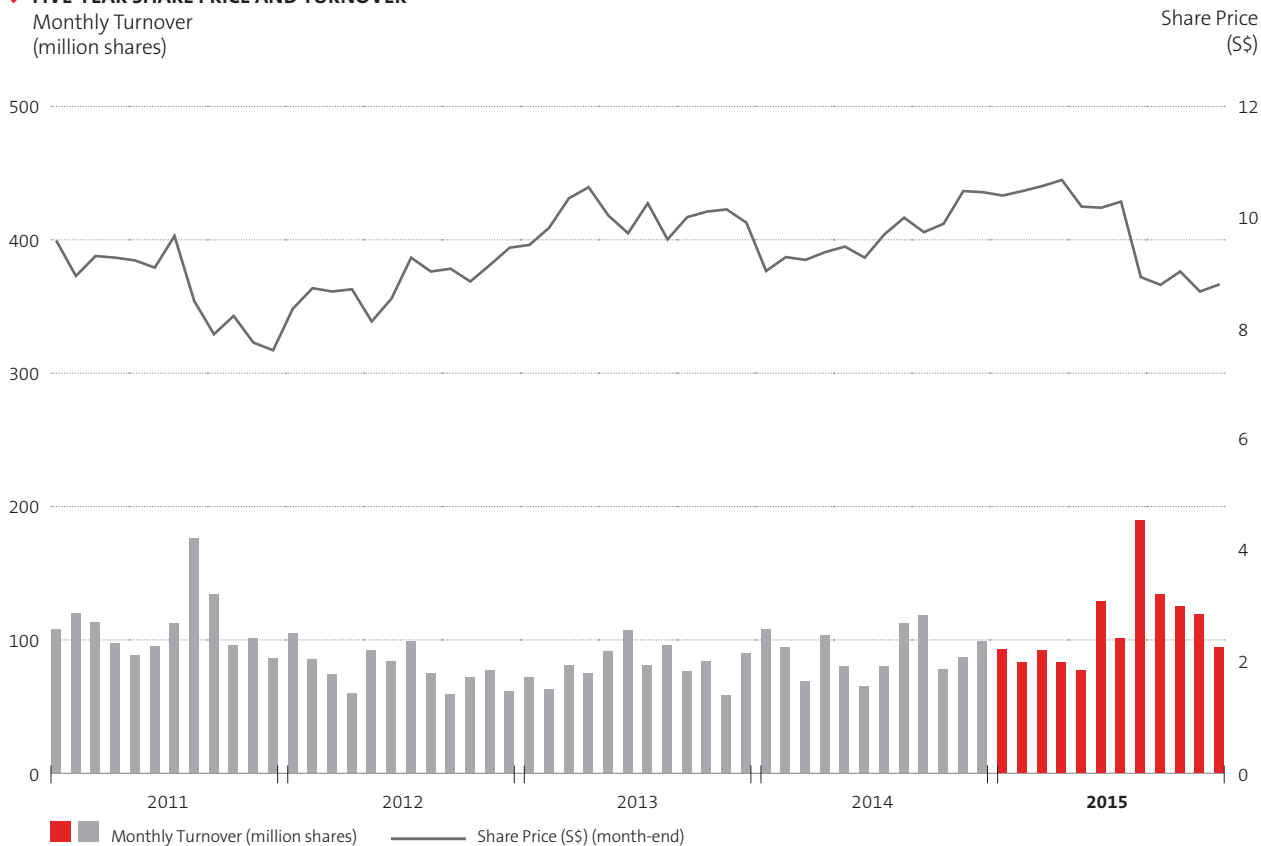


# INVESTOR REFERENCE

## ► FIVE-YEAR SHARE PRICE AND TURNOVER



	2011	2012	2013	2014	2015
<b>Share Price (\$S)<sup>(1)</sup></b>					
Highest	10.03	9.57	10.88	10.50	<b>10.90</b>
Lowest	7.46	7.69	9.30	8.84	<b>8.54</b>
Average	8.77	8.75	10.00	9.60	<b>9.85</b>
Last Done	7.61	9.46	9.91	10.46	<b>8.80</b>
<b>Per ordinary share<sup>(1)</sup></b>					
Basic earnings (cents)	64.0	110.0	75.9	102.5	<b>95.2</b>
Basic core earnings (cents) <sup>(2)</sup>	63.1	76.9	75.9	91.9	<b>95.2</b>
Net interim and final dividend (cents) <sup>(3)</sup>	30.0	33.0	34.0	36.0	<b>36.0</b>
Net asset value (NAV) (\$S)	6.20	6.79	6.99	7.46	<b>8.03</b>
<b>Ratios<sup>(1) (4)</sup></b>					
Price-earnings ratio	13.70	7.95	13.18	9.37	<b>10.35</b>
Price-earnings ratio - based on core earnings	13.90	11.38	13.18	10.45	<b>10.35</b>
Net dividend yield (%)	3.42	3.77	3.40	3.75	<b>3.66</b>
Price/NAV (number of times)	1.41	1.29	1.43	1.29	<b>1.23</b>

<sup>(1)</sup> Figures have been adjusted for the effects of the 1-for-8 rights issue, effected on 26 September 2014.

<sup>(2)</sup> Calculated based on core net profit less preference share dividends and distributions on other equity instruments paid and estimated to be due at the end of the financial period.

<sup>(3)</sup> Dividends are stated net of tax, where relevant.

<sup>(4)</sup> Price ratios, dividend yield and price/NAV are based on average share prices.

## Five-Year Ordinary Share Capital History

Year	Particulars	Number of ordinary shares ('000)		
		Issued	Held in Treasury	In circulation
2011	Shares issued to non-executive directors	48		
	Shares issued in lieu of dividend	99,950		
	Share buyback		(10,078)	
	Issue of shares pursuant to Share Option Schemes		2,723	
	Issue of shares pursuant to Employee Share Purchase Plan		4,071	
	Issue of shares pursuant to Deferred Share Plan		2,587	
	Year end balance	3,441,044	(3,967)	3,437,077
2012	Shares issued to non-executive directors	56		
	Share buyback		(18,242)	
	Issue of shares pursuant to Share Option Schemes		6,248	
	Issue of shares pursuant to Employee Share Purchase Plan		1,716	
	Issue of shares pursuant to Deferred Share Plan		4,086	
Year end balance	3,441,100	(10,159)	3,430,941	
2013	Shares issued to non-executive directors	77		
	Share buyback		(14,459)	
	Issue of shares pursuant to Share Option Schemes		7,896	
	Issue of shares pursuant to Employee Share Purchase Plan		5,180	
	Issue of shares pursuant to Deferred Share Plan		3,174	
Year end balance	3,441,177	(8,368)	3,432,809	
2014	Shares issued to non-executive directors	76		
	Shares issued in lieu of dividend	114,901		
	Shares issued pursuant to Rights Issue	436,775		
	Share buyback		(16,387)	
	Issue of shares pursuant to Share Option Schemes		5,083	
	Issue of shares pursuant to Employee Share Purchase Plan		6,278	
	Issue of shares pursuant to Deferred Share Plan		4,351	
Year end balance	3,992,929	(9,043)	3,983,886	
2015	Shares issued to non-executive directors	68		
	Shares issued in lieu of dividend	128,564		
	Share buyback		(11,750)	
	Issue of shares pursuant to Share Option Schemes		4,176	
	Issue of shares pursuant to Employee Share Purchase Plan		5,743	
	Issue of shares pursuant to Deferred Share Plan		4,788	
	Year end balance	4,121,561	(6,086)	4,115,475